

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	RM'000	RM'000	RM'000	RM'000
Revenue	85,897	64,253	192,841	163,581
Cost of sales	(49,991)	(32,979)	(101,292)	(78,764)
Gross profit	35,906	31,274	91,549	84,817
Investment revenue	4,301	2,922	12,998	10,338
Other income	3,124	2,451	7,309	7,254
Finance costs	(304)	(649)	(968)	(1,793)
Other expenses	(21,298)	(18,752)	(60,347)	(56,535)
Profit before taxation	21,729	17,246	50,541	44,081
Taxation	(5,641)	(5,089)	(14,250)	(13,749)
Profit for the period	16,088	12,157	36,291	30,332
Other comprehensive (expense)/ income	4,502	561	1,098	2,384
Total comprehensive income for the period	20,590	12,718	37,389	32,716
Profit for the period attributable to:				
Owners of the Company	16,088	12,157	36,291	30,332
Total comprehensive income attributable to:				
Owners of the Company	20,590	12,718	37,389	32,716
Earnings per share (sen)				
- Basic / Diluted	4.2	3.2	9.5	8.0

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 31 March 2018)

PLENITUDE BERHADCompany No. 531086-T
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31.03.2018 (Unaudited) RM'000	As at 30.06.2017 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	553,878	563,931
Land held for future development	159,422	193,998
Property development projects - non current portion	176,579	160,041
Investment properties	62,572	63,015
Deferred tax assets	18,126	18,126
	<u>970,577</u>	<u>999,111</u>
CURRENT ASSETS		
Property development projects - current portion	229,211	212,258
Inventories	29,441	30,690
Trade receivables	22,948	40,378
Other receivables, deposits and prepaid expenses	10,387	12,214
Accrued billings	-	5,198
Tax recoverable	7,077	6,591
Short term investments	66,193	64,371
Fixed income trust funds	31,970	15,548
Fixed deposits with licensed banks	217,911	247,044
Cash and bank balances	130,091	80,892
	<u>745,229</u>	<u>715,184</u>
TOTAL ASSETS	<u>1,715,806</u>	<u>1,714,295</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,027,540	1,007,320
TOTAL EQUITY	<u>1,542,855</u>	<u>1,522,635</u>
NON-CURRENT LIABILITIES		
Bank borrowings	23,915	30,538
Deferred tax liabilities	32,197	32,199
	<u>56,112</u>	<u>62,737</u>
CURRENT LIABILITIES		
Trade payables	23,098	32,698
Retention monies	22,992	31,140
Other payables, accrued expenses and provisions	56,562	56,610
Advance billings	11,501	6,950
Bank borrowings	423	600
Tax liabilities	2,263	925
	<u>116,839</u>	<u>128,923</u>
TOTAL LIABILITIES	<u>172,951</u>	<u>191,660</u>
TOTAL EQUITY & LIABILITIES	<u>1,715,806</u>	<u>1,714,295</u>
Net assets per share attributable to owners of the Company (RM)	4.04	3.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 31 March 2018)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable		Distributable			
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve		Retained Earnings
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 31 March 2018						
At 1 July 2017	515,315	-	13,209	839	993,272	1,522,635
Net profit for the period	-	-	-	-	36,291	36,291
Fair value changes on available-for-sale financial assets	-	-	1,822	-	-	1,822
Foreign currency translation difference for foreign operation	-	-	-	(724)	-	(724)
Total comprehensive income for the financial period	-	-	1,822	(724)	36,291	37,389
Dividend for the financial year ended 30 June 2017 - final dividend	-	-	-	-	(17,169)	(17,169)
At 31 March 2018	515,315	-	15,031	115	1,012,394	1,542,855

	Non-distributable		Distributable			
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve		Retained Earnings
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 31 March 2017						
At 1 July 2016	381,534	133,781	821	516	959,704	1,476,356
Adjustment for effects of Companies Act 2016 (Note a)	133,781	(133,781)				
Net profit for the period	-	-	-	-	30,332	30,332
Fair value changes on available-for-sale financial assets	-	-	2,065	-	-	2,065
Foreign currency translation difference for foreign operation	-	-	-	319	-	319
Total comprehensive income for the financial period	-	-	2,065	319	30,332	32,716
Dividend for the financial year ended 30 June 2016 - final dividend	-	-	-	-	(17,169)	(17,169)
At 31 March 2017	515,315	-	2,886	835	972,867	1,491,903

Note a : Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any amount standing to the credit of the share premium account shall become part of the share capital. Notwithstanding this, the Group may within 24 months upon commencement of the CA 2016 uses the amount standing to the credit of the share premium account for the purpose set out in Section 618(3) of the CA 2016.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 31 March 2018)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 Months Ended	
	31.03.2018	31.03.2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	50,541	44,081
Adjustments for:-		
Depreciation and amortisation	13,340	12,582
Other non-cash items	(10,563)	(7,718)
Profit Before Working Capital Changes	53,318	48,945
Net change in current assets	26,788	(39,127)
Net change in current liabilities	(13,245)	1,287
Cash Generated From Operations	66,861	11,105
Interest income received	918	878
Income tax refunded	396	250
Income tax paid	(13,794)	(11,416)
Net Cash Generated From Operating Activities	54,381	817
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	6,519	4,114
Proceeds from disposal of property, plant and equipment	87	24
Purchase of property, plant & equipment	(2,953)	(17,548)
Proceeds from disposal of short term investments	-	900
Dividend income received	4,117	4,478
Net Cash Generated From/ (Used In) Investing Activities	7,770	(8,032)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(17,169)	(17,169)
Interest paid	(968)	(1,793)
Proceeds from bank borrowings	-	17,705
Repayment of bank borrowings	(6,800)	(25,124)
Net Cash Used In Financing Activities	(24,937)	(26,381)
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	37,214	(33,596)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	343,484	356,128
Effect of exchange rate changes	(726)	319
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	379,972	322,851

Cash and cash equivalents included in the cash flows comprise the following:-

	31.03.2018	31.03.2017
	RM'000	RM'000
Fixed income trust funds	31,970	25,989
Fixed deposits with licensed banks	217,911	209,545
Cash and bank balances	130,091	87,317
	379,972	322,851

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 31 March 2018)